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**Higginbotham Adds Aviation Insurance Practice through
Colt Risk Management Services Merger**

FORT WORTH, Texas (Aug. 9, 2018)—Higginbotham announced today the acquisition of the business of Colt Risk Management Services (CRMS). CRMS's personnel moved to Higginbotham's office in Friendswood, Texas, giving it a combined staff of nearly 40 insurance and employee benefit professionals serving businesses and individuals.

CRMS is an independent commercial insurance broker specializing in aviation risk. It came to Higginbotham from Colt International where it provided insurance services to aviation companies worldwide.

Higginbotham is headquartered in Fort Worth, Texas, and ranked by revenue as the largest independent insurance broker based in the state. It operates 29 offices in Texas and Oklahoma City and entered Friendswood in 2010 through a merger. The firm is fulfilling its mission to provide a single source solution for insurance by uniting with brokers that have industry expertise so it can serve a broad range of business sectors. Higginbotham has practice groups for more than 20 industries.

“Aviation is a high-stakes industry that requires experience to properly cover its exposures,” said Ryan Moss, managing partner of Higginbotham in Friendswood. “The experience CRMS brings to Higginbotham opens the door to a new market for us, and CRMS's reputation is notable in the aviation industry.”

John Springrose, president of CRMS, said, “Higginbotham's team atmosphere was especially appealing to me. Everyone supports each other to achieve the highest customer satisfaction. Our clients will continue doing business with us, but now we have teams dedicated to risk management and employee benefits that expand what we can do for them.”

(more)



CRMS will operate under the Higginbotham name at 306 W. Parkwood Ave. with Moss as managing partner and Springrose as vice president.

About Colt Risk Management Services

Colt Risk Management Services is an independent commercial property/casualty insurance broker serving the aviation industry. It opened in 2010 with representatives in Houston and Atlanta. CRMS serves more than 400 aviation companies globally and was the exclusive insurance services provider for Colt International from 2010 to 2018.

About Higginbotham

Higginbotham is a single source for insurance and financial services that brokers business insurance, employee benefits, retirement plans, executive benefits, life insurance and home/auto insurance from more than 250 regional and national carriers. It supplements coverage with in-house risk management and benefit plan administration services. The firm was founded in 1948 and is headquartered in Fort Worth, Texas, with 28 additional offices serving domestic and international customers. Higginbotham ranks by revenue as the nation's 27th largest independent insurance brokerage firm, making it the largest Texas-based broker (*Business Insurance*, July 2017). Visit www.higginbotham.net for more information.

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